

National Capital Territory of Delhi

Budget 2014-2015

Speech of

P. Chidambaram

Minister of Finance

February, 2014

Madam Speaker,

1. Hon'ble Members of this august House are aware that President's Rule has been imposed in the National Capital Territory of Delhi under Article 239 AB of the Constitution.
2. As per Provisions of the Constitution and Government of NCT of Delhi Act, 1991, the Budget of the Government of NCT of Delhi for the year 2014-15 is being presented and a vote on account is sought to enable the Government to carry on its business and meet the essential expenditure for a period of 6 months of the financial year 2014-15.
3. The Annual Financial Statement and the Demands for Grants now being presented are for the full year which may be revised at the time of presentation of the regular Budget for the year 2014-15, if need arises.

4. Revised Estimates for 2013-14

Madam Speaker, the current year 2013-14 BE of the Government of NCT of Delhi was approved by the Legislative Assembly for ₹ 37450 crore. It included Plan Expenditure of ₹ 16450 crore (including expenditure on CSS) and Non-Plan Expenditure of ₹ 21000 crore.

5. The Government of NCT of Delhi has taken up concrete measures to control its Non-Plan Expenditure and the Non-Plan Expenditure stands revised downwards to ₹ 20273.59 crore in the current financial year. The funds of ₹ 450 crore provided for implementation of Centrally Sponsored Schemes by the Government of India are estimated to be utilized in full. It is to point out that due to Delhi Legislative Assembly Election in December, 2013, a number of new projects could not be taken up in the last 3-4 months resulting in slow pace of expenditure. Therefore, it is proposed to reduce Plan Expenditure to ₹ 15150 crore in Revised Estimates as against the Budget Estimate of ₹ 16450 crore for the Financial Year 2013-14.

6. Accordingly, I propose Revised Estimates of ₹ 35423.59 crore as against sanctioned Budget Estimates of ₹ 37450 crore for the year 2013-14.

7. Supplementary Demands for grants for 2013-14

Madam Speaker, in order to give effect to the proposed Revised Estimates for the year 2013-14 for NCT of Delhi, third & final supplementary demands for the grants of ₹ 363.056 crore will be required. Accordingly, I present to this august House supplementary demands for grants amounting to ₹ 363.056 crore for NCT of Delhi for the year 2013-14.

8. Budget Estimates for 2014-15

A Plan Outlay of ₹ 17000 crore (including ₹ 1000 crore for CSS) is proposed for Annual Plan 2014-15, as compared to approved Outlay of ₹ 16450 crore including ₹ 450 crore for Centrally Sponsored Schemes for the Annual Plan 2013-14.

9. Total Non-Plan Expenditure for the year 2014-15 is estimated ₹19066 crore. Total Expenditure during the year 2014-15 is estimated at ₹36066 crore. It includes Revenue Expenditure of ₹26871.86 crore and Capital Expenditure of ₹9194.14 crore during the year 2014-15.
10. The estimated total Expenditure of ₹36066 crore during 2014-15 will be funded from Revenue Receipts of ₹35750.29 crore, Capital Receipt of ₹699.71 crore and remaining from Opening Balance. The Revenue Receipts includes Tax Revenue of ₹31571 crore, Non-tax Revenue of ₹1161.01 crore, Additional Central Assistance of ₹1000 crore for Centrally Sponsored Schemes and ₹1190.78 crore as Central Assistance for Plan Expenditure.
11. Madam Speaker, with these words I present to the House the Vote on Account for the financial year 2014-15 for six months and the 3rd Demands for Supplementary Grants for the financial year 2013-14 for the Government of National Capital Territory of Delhi.